

						
PUBLIC DISCLOSURE - FORM NL-2-B-PL						
UNITED INDIA INSURANCE COMPANY LIMITED						
Registration No. and Date of Registration with the IRDA				545 / 13th February 2015		
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2016						
in thousands						
	Particulars	Schedule	31.03.2016		31.03.2015	
			For the Qr	Upto the Qr.	For the Qr.	Upto the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		1719666	27292	659971	-84310
	(b) Marine Insurance		-250465	470515	-750160	-247074
	(c) Miscellaneous Insurance		-4834406	-5149948	-3029312	-2760341
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1084494	4535494	1067585	4519942
	(b) Profit on sale of investments		875224	2822800	508019	1713203
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		213377	213377	0	0
	Profit/Loss on sale of assets & other incomes		177031	215734	36847	133359
	TOTAL (A)		-1015079	3135264	-1507050	3274779
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		69934	307045	-145256	-189875
	(b) For doubtful debts		112911	125136	31239	43171
	(c) Others (to be specified)		0	6000	500	500
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2089	8168	2154	9005
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		8125	33844	13391	53664
	Amount written off in respect of depreciated investments		1512	96250	77573	165915
	TOTAL (B)		194571	576443	-20399	82380
	Profit Before Tax		-1209650	2558821	-1486651	3192399
	Provision for Taxation		-281700	350800	-448600	181400
	Taxation relating to earlier years		2095	2095	5346	5346
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		670000	670000	610000	610000
	(c) Dividend distribution tax		136172	136170	121742	121742
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transferred to General Reserve		-1736217	1399756	-1775139	2273911
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.